



## Chicago Biomedical Consortium

*presents*

# CBC Accelerator Network:

**Overview of the CBC's new  
Entrepreneurial Fellows (EF) Award program.  
Moving forward with the Accelerator Award program.**

**Thursday, October 26, 2017  
4:00 - 7:00 PM**

Prentice Women's Hospital  
Pavilion Conference Center  
3rd Floor, Room L South  
250 East Superior Street  
Chicago, Illinois 60611



The CBC gratefully acknowledges support from the Searle Funds  
at The Chicago Community Trust



## CBC MISSION

The mission of the Chicago Biomedical Consortium (CBC) is to stimulate collaboration among scientists at Northwestern University, The University of Chicago, the University of Illinois at Chicago and others to accelerate discovery that will transform biomedical research and improve the health of humankind. The CBC will:

- Stimulate research and education that bridge institutional boundaries,
- Enable collaborative and interdisciplinary research that is beyond the range of a single institution,
- Mentor and develop a strong cadre of biomedical leaders, researchers, and entrepreneurs in Chicago,
- Enhance and promote the development of the biomedical ecosystem in Chicago,
- Facilitate development of therapeutics that will, over the long term, improve the health of citizens of Chicago and beyond.

## CBC LEADERSHIP

### **Lucy Godley, MD, PhD**

CBC Scientific Director  
The University of Chicago  
Phone: 773-702-4140  
Email: lgodley@medicine.bsd.uchicago.edu

### **Brian K. Kay, PhD**

CBC Scientific Director  
University of Illinois at Chicago  
Phone: 312-355-0668  
Email: bkay@uic.edu

### **Richard Morimoto, PhD**

CBC Scientific Director  
Northwestern University  
Phone: 847-491-3340  
Email: r-morimoto@northwestern.edu

### **Jim Audia, PhD**

CBC Executive Director  
Northwestern University  
Phone: 847-467-6745  
Email: jeaudia1@northwestern.edu

## CBC STAFF

### **Karen Snapp, DDS, PhD**

CBC Senior Associate Director  
Northwestern University  
Phone: 847-467-0633  
Email: ksnapp@northwestern.edu

### **Kimberly Corn**

CBC Associate Director,  
Business Operations and Finance  
Northwestern University  
Phone: 847-467-0357  
Email: k-corn@northwestern.edu

### **Jola Glotzer, MD**

CBC Communications Director  
The University of Chicago  
Phone: 773-834-5132  
Email: jolaglotzer@uchicago.edu

### **Corinna Kitcharoen, MBA**

CBC Program Coordinator  
University of Illinois at Chicago  
Phone: 312-996-1311  
Email: ckitch1@UIC.edu



Part I PROGRAM

3rd Floor, Room L South

**4:10 PM PARTICIPANTS' SELF-INTRODUCTION**

Each person introduces themselves, their institution/affiliation, and their role in the Chicago biomedical community.

**4:25 PM INTRODUCTORY REMARKS**

Overview of the CBC's new Entrepreneurial Fellows (EF) Award program.

Moving forward with the Accelerator Award program.

**Jim Audia**, CBC Executive Director

**4:45 PM BREAKOUT SESSIONS/COMMUNITY INTERACTION**

CBCAN attendees participate in small discussion groups on specific topics relevant to the mechanics and ultimate success of the EF program. Topics include:

- How do we populate the pool of PIs for this program? How will mentors and fellows interested in the EF Award program be connected?
- What experiences should be included in the fellow's professional development?
- What should be included in the research-derived innovation process? Potential topics include value proposition, market need and assumptions, venture planning, etc.
- What current options exist for entrepreneurial development? How might CBC partner with other community resources?
- What would be considered a successful career for a person who receives a EF Award?
- How does the CBC measure the impact of the program (at the professional, university and community level)?

**5:15 PM CONCLUSIONS FROM BREAKOUT DISCUSSIONS**

Summary of discussions from topic leaders.

Part II NETWORKING

3rd Floor, Harris Family Atrium

**5:30 PM NETWORKING RECEPTION**

**7:00 PM ADJOURN**



### **CBC ACCELERATOR NETWORK (CBCAN)**

The **CBC Accelerator Network (CBCAN)** has been established as a **New Forum** to regularly bring together academic and industry scientists as well as other members of the biotech community to present and discuss ideas for commercialization. CBCAN aims to **convene entrepreneurially-minded faculty, postdoctoral fellows and graduate students**, along with **industry experts and technology transfer officers**, building a community, encouraging interactions, and educating academic researchers about market realities and the paths to realize their translational and commercial objectives. The CBCAN program will be central to and fully integrated with other CBC Phase 2 new initiatives (see next).

### **ENTREPRENEURIAL FELLOWS (EF)**

A new **CBC Entrepreneurial Fellows (EF) program** will identify and support the professional development of academic biomedical researchers who are keen to move a translational project from a university laboratory toward commercialization and potentially into a Chicago-based biotech company. Entrepreneurial Fellows will receive guidance from university members, industry experts, representatives of the Chicago biomedical community, and will regularly engage the community at CBCAN meetings.

- Applications must be **jointly** submitted by a CBC university faculty member and fellow candidate.
- Projects must be related to **biomedicine**, preferably pertaining to development of **therapeutics or diagnostics**.
- Projects must have clear **translational potential**.
- The faculty mentor must agree that since a primary focus of this fellowship is the **professional development** and acquisition of the entrepreneurial skills and experiences, the fellow must have significant time (20%) available for such activities that will be provided through collaborations with university business schools and entrepreneurial programs, tech transfer offices, and various organizations in the Chicago biomedical community.
- Applications will be evaluated by the **EF Review Board**, composed of tech transfer officers, industry experts, and faculty members who will consider both **potential commercial opportunity** and **scientific merit**.
- Fellowship awards will be for **12 months**. If sufficient progress has been demonstrated and reasonable next steps are proposed, Fellows may be invited to apply for a **second year of funding**.
- Funding is **\$90,000 per year**, to cover a salary of up to \$65,000 and benefits and developmental activities.



### ACCELERATOR AWARD

The CBC will launch a new **Accelerator Award program** to support translational research and provide university researchers with “**early commercial guidance.**” Accelerator Awards will be used to support the initial, and therefore highest risk, stage of commercially-directed research. The program will encourage interactions between academic researchers and **industry/pharmaceutical experts** early in the development of projects and provide advice to award recipients in setting and progressing toward commercialization milestones. Award recipients will be mentored by faculty, industry experts, tech transfer officers and CBC personnel. Accelerator awardees will provide project updates at CBCAN meetings. The program will consist of two parts (A and B):

- **Part A: Letters of Intent (LOIs)** to submit translational research projects will be required for initial evaluation by a team of reviewers (**Accelerator Review Board, ARB**) that will include university faculty with scientific, translational and entrepreneurial expertise, tech transfer officers and industry scientists. Selected LOIs will be presented at a CBCAN meeting and finalists will be invited to submit **full proposals**, which must discuss commercial potential, milestones and deliverables and incorporate the ARB feedback from the CBCAN. Accelerator Part A awards will be for **\$100,000 for one year.**
- **Part B:** Only projects that have met proposed milestones during Part A awards will be invited to apply for **\$150,000 for one additional year.**
- **Applicants must be tenured or tenure-track faculty with research programs at the CBC universities.**
- **Projects involving multi-institutional collaborative teams will be given strong preference,** although cross-institutional collaboration will not be required. **Collaborations could involve faculty scientists at any Chicago-area university,** but all institutions receiving CBC funding must agree to waive indirect cost recovery.
- Applicants may have created a company to pursue translation of their innovation, but there is no expectation or requirement for so doing. **The CBC encourages applications prior to or without company formation.**
- Ongoing and active **participation in the CBCAN program** is a requirement for Accelerator Award recipients.

### Anticipated timeline for the inaugural Accelerator Award program Application Round (Spring 2018):

LOI online submission dates	Approx. January 8-12, 2018
Invitation to submit a full proposal	Approx. March 1, 2018
Full proposal online submission dates	Approx. April 9 -13, 2018
Funding decision	Approx. May 14, 2018
Anticipated start date	Approx. July 1, 2018

# 15<sup>th</sup> Annual CBC Symposium “Small Molecule Discovery”

**DATE: Friday, November 17, 2017**

**TIME: 9:00 AM – 6:00 PM**

**LOCATION:** University of Illinois at Chicago  
UIC Forum  
725 West Roosevelt Road  
Chicago, IL 60608

The **15<sup>th</sup> Annual CBC Symposium**, titled **“Small Molecule Discovery,”** is organized by the CBC leadership and the CBC Executive Director, Jim Audia. The meeting will also include a **poster session** and an **Accelerator Award Lunch & Learn Session**. The event is free of charge but pre-registration is required.

## SPEAKERS:

**Karin Briner**, Novartis

*Creating New Medicines: First- and Best-in-Class Therapeutics in Difficult Target Space*

**Ray Moellering**, The University of Chicago

*Chemical Proteomic Platforms to Expose and Exploit Metabolic Pathways in Cancer*

**Victoria Richon**, Ribon Therapeutics

*Transforming Scientific Discoveries into New Therapeutics*

**Brian Shoichet**, University of California, San Francisco

*New Chemotypes for New GPCR Biology*

**Richard Silverman**, Northwestern University

*CPP-115: A Novel GABA Aminotransferase Inactivator and Potential New Treatment for Epilepsy, Addiction, and Hepatocellular Carcinoma*

**Gregory Thatcher**, University of Illinois at Chicago

*A Collaborative Drug Discovery Map for UIC: Cultural Mountains; Funding Cliffs; and Industry Diversions*

## REGISTRATION:

Online registration is now open and will close on **Monday, October 30, 2017**. Register at the CBC website: [www.chicagobiomedicalconsortium.org](http://www.chicagobiomedicalconsortium.org)

**CBC Chicago Biomedical Consortium**  
15<sup>th</sup> Annual Symposium

## Small Molecule Discovery

**November 17, 2017**  
9:00 AM - 6:00 PM

University of Illinois at Chicago  
UIC Forum, Main Hall C  
725 West Roosevelt Road  
Chicago, IL 60608

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Novartis  
Creating New Medicines: First- and Best-in-Class Therapeutics in Difficult Target Space

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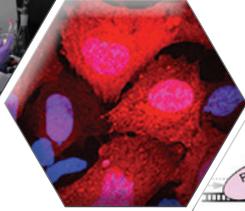
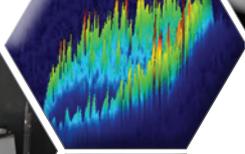
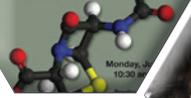
**Victoria RICHON**  
Ribon Therapeutics  
Transforming Scientific Discoveries into New Therapeutics

**Gregory THATCHER**  
University of Illinois at Chicago  
A Collaborative Drug Discovery Map for UIC: Cultural Mountains; Funding Cliffs; and Industry Diversions

Registration and poster abstract submission deadline is noon, Friday, October 20, 2017. For program and registration details, go to [www.chicagobiomedicalconsortium.org](http://www.chicagobiomedicalconsortium.org). The CBC gratefully acknowledges support from the Paul Smith at the Chicago Community Trust



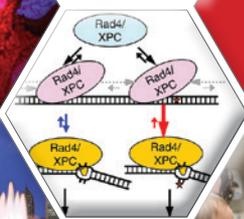
SMALL MOLECULE DISCOVERY  
ACADEMIA



Transformative  
Biomedical  
Research



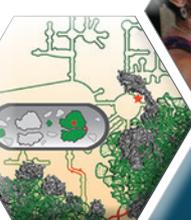
Industry -  
Academia  
Partnerships



CBCAN  
Collaboration  
Biotech



Entrepreneurial  
Fellows



Education  
Outreach

Catalyst  
Award



Annual  
Symposia

Accelerator  
Award

